

company having a recognized group name may sue or be sued in such group name in any action affecting the common property, rights and liabilities of such association or joint stock company. Such action shall have the same force and effect as regards the common property, rights and liabilities of such association or joint stock company as if it were prosecuted by or against all the members or shareholders thereof. No such action shall abate by reason of the death, resignation, removal or incapacity of any officer, member or shareholder of such association or joint stock company or by reason of any change in the membership thereof or share ownership therein; nor shall any such action abate by reason of the dissolution of any such association or joint stock company, but such action may be continued with such change of parties, if any, as the court in which the same is pending shall direct. Any money judgment against such association or joint stock company shall be enforceable only against such association or joint stock company as an entity and against its assets, and shall not be enforceable against any individual member or shareholder or his assets.]

SECTION 2. AND BE IT FURTHER ENACTED, That new Sections 6-406 and 11-105 be and they are hereby added to Article - Courts and Judicial Proceedings, of the Annotated Code of Maryland (1974 Volume and 1974 Supplement) to read as follows:

Article - Courts and Judicial Proceedings

6-406.

(A) AN UNINCORPORATED ASSOCIATION, JOINT STOCK COMPANY, OR OTHER GROUP WHICH HAS A RECOGNIZED GROUP NAME MAY SUE OR BE SUED IN THE GROUP NAME ON ANY CAUSE OF ACTION AFFECTING THE COMMON PROPERTY, RIGHTS, AND LIABILITIES OF THE GROUP.

(B) AN ACTION UNDER THIS SECTION:

(1) HAS THE SAME FORCE AND EFFECT WITH RESPECT TO THE COMMON PROPERTY, RIGHTS, AND LIABILITIES OF THE GROUP AS IF ALL MEMBERS OF THE GROUP WERE JOINED; AND

(2) DOES NOT ABATE BECAUSE OF ANY CHANGE OF MEMBERSHIP IN THE GROUP OR ITS DISSOLUTION.

11-105.

IN ANY CAUSE OF ACTION AFFECTING THE COMMON